**Notice of Substantial Fact**

**“Information on Certain Decisions Taken by the Board of Directors of the Issuer”**

**(Insider Information Disclosure)**

|  |  |  |  |
| --- | --- | --- | --- |
| 1. General data | | | |
| 1.1. Issuer's full business name | Interregional Distribution Grid Company of North-West Public Joint Stock Company | | |
| 1.2. Issuer’s abbreviated business name | IDGC of North-West, PJSC | | |
| 1.3. Issuer’s place of business | Saint Petersburg, Russia | | |
| 1.4. Issuer’s OGRN (Primary State Registration Number) | 1047855175785 | | |
| 1.5. Issuer’s INN (Taxpayer Identification Number) | 7802312751 | | |
| 1.6. Issuer’s unique code assigned by the registration body | 03347-D | | |
| 1.7. Web page address used by the Issuer for information disclosure | [***http://www.e-disclosure.ru/portal/company.aspx?id=12761***](http://www.e-disclosure.ru/portal/company.aspx?id=12761)***,***  [***http://www.mrsksevzap.ru***](http://www.mrsksevzap.ru) | | |
| 1.8. Date of occurrence of the event (essential fact) about which the notice is drawn up (if applicable) | **December 30, 2020** | | |
| 2. Content of the Notice | | | |
| 2.1. Quorum of the meeting of the Board of Directors of the Issuer, and results of voting on decision-making issues:  The quorum of the meeting of the Board of Directors: 11 out of the 11 members of the Board of Directors participated in the meeting, the required quorum was present.  Results of voting on the issues:  **ISSUE No. 1:** FOR – 9, AGAINST – 0, ABSTAINED – 2.  **ISSUE No. 2:** FOR – 11, AGAINST – 0, ABSTAINED – 0.  **ISSUE No. 3:** FOR – 11, AGAINST – 0, ABSTAINED – 0.  **ISSUE No. 4:**  Item No. 1: FOR – 11, AGAINST – 0, ABSTAINED – 0.  Item No. 2: FOR – 11, AGAINST – 0, ABSTAINED – 0.  **ISSUE No. 5:** FOR – 11, AGAINST – 0, ABSTAINED – 0.  **ISSUE No. 6:**  Item No. 1: FOR – 10, AGAINST – 0, ABSTAINED – 1.  Item No. 2: FOR – 11, AGAINST – 0, ABSTAINED – 0.  2.2. Contents of resolutions approved by the Board of Directors of the Issuer:  **ISSUE No. 1: On approving the Company’s Business Plan for 2021 and projected indicators for 2022–2025.**  Approve the Business Plan of IDGC of North-West, PJSC for 2021 and take under advisement the projected indicators for 2022–2025 in accordance with Appendix No. 1 to this resolution by the Company’s Board of Directors.  **Decision taken.**  **ISSUE No. 2: On introducing certain amendments to the Work Plan of the Company’s Internal Audit Department for 2020.**  Approve amendments to the Work Plan of the Internal Audit Department of IDGC of North-West, PJSC for 2020 in accordance with Appendix No. 2 to this resolution by the Company’s Board of Directors.  **Decision taken.**  **ISSUE No. 3: On introducing certain amendments to the Action Plan for developing and improving the internal audit activities of IDGC of North-West, PJSC for the period from 2020 to 2024.**  Approve amendments to the Action Plan for developing and improving the internal audit activities of IDGC of North-West, PJSC for the period from 2020 to 2024 in accordance with Appendix No. 3 to this resolution by the Company’s Board of Directors.  **Decision taken.**  **ISSUE No. 4: On determining the position of the Company’s representatives with respect to the agenda item of meetings of the Boards of Directors of certain IDGC of North-West, PJSC subsidiaries (on the agenda item facing the Boards of Directors of Pskovenergoagent, JSC, Pskovenergosbyt, JSC “On Considering the Report on the Credit Policy for Q3 2020”).**  1. Instruct representatives of IDGC of North-West, PJSC to vote FOR the following resolution on the agenda item “On Considering the Report on the Credit Policy of Pskovenergosbyt, JSC for Q3 2020” at the meeting of the Board of Directors of Pskovenergosbyt, JSC:  “1.1. Take under advisement the Report on the Credit Policy of Pskovenergosbyt, JSC for Q3 2020 in accordance with the Appendix to the decision by the Board of Directors of Pskovenergosbyt, JSC.  1.2. Consider fulfilled the Long-term Development Plan approved by resolution of the Board of Directors of Pskovenergosbyt, JSC dated June 25, 2019 (Minutes No. 10).  1.3. Void clause 3 of the decision by the Board of Directors of Pskovenergosbyt, JSC dated June 25, 2019 (Minutes No. 10) on Item No. 1 “On Approving the Business Plan of Pskovenergosbyt, JSC for 2019 and Projected Indicators for 2020–2023.”  **Decision taken.**  2. Instruct representatives of IDGC of North-West, PJSC to vote FOR the following decision on the agenda item “On Approving the Report on the Credit Policy of Pskovenergoagent, JSC for Q3 2020” at the meeting of the Board of Directors of Pskovenergoagent, JSC:  “Take under advisement the Report on the Credit Policy of Pskovenergoagent, JSC for Q3 2020 in accordance with the Appendix to the resolution by the Board of Directors of Pskovenergoagent, JSC.”  **Decision taken.**  **ISSUE No. 5: On determining the position of the Company’s representatives with respect to the agenda item of the meeting of the Board of Directors of the IDGC of North-West, JSC subsidiary Pskovenergosbyt, JSC “On Approving the Company’s Internal Document: Updated Regulations on the Company’s Credit Policy.”**  Instruct representatives of IDGC of North-West, PJSC at the meeting of the Board of Directors of Pskovenergosbyt, JSC, on the agenda item “On Approving the Company’s Internal Document: Updated Regulations on the Credit Policy of Pskovenergosbyt, JSC,” to vote FOR the following resolutions:  “1. Approve the Updated Regulations on the Credit Policy of Pskovenergosbyt, JSC in accordance with the appendix to this resolution.  2. Establish that, prior to the date of signing of the annual financial statements of Pskovenergosbyt, JSC for 2020, the Regulations on the Credit Policy of Pskovenergosbyt, JSC, approved by resolution of the Board of Directors of Pskovenergosbyt, JSC dated February 25, 2013 (Minutes No. 9), shall be applied in terms of calculating the debt position limits and determining the creditworthiness group of Pskovenergosbyt, JSC.  From the date of signing of the annual financial statements of Pskovenergosbyt, JSC for 2020, calculating the Company’s debt position limits and determining its creditworthiness group shall be carried out according to the methodology stipulated by the Updated Regulations on the Credit Policy of Pskovenergosbyt, JSC in accordance with the appendix to this resolution.  3. Void the Regulations on the Credit Policy of Pskovenergosbyt, JSC, approved by decision of the Board of Directors of Pskovenergosbyt, JSC dated February 25, 2013 (Minutes No. 9), from the date of signing of the annual financial statements of Pskovenergosbyt, JSC for 2020.”  **Decision taken.**  **ISSUE No. 6: On determining the position of the Company’s representatives with respect to the agenda items of the General Shareholders Meeting and Board of Directors meeting of Pskovenergosbyt, JSC.**  1. Instruct representatives of IDGC of North-West, PJSC at the meeting of the Board of Directors of Pskovenergosbyt, JSC to vote “FOR” the adoption of the following resolution on the agenda item “On recommendations on the size of dividends on shares of Pskovenergosbyt, JSC according to the results of the first 9 months of 2020, the procedure for their payment and on proposals for the Extraordinary General Shareholders Meeting on determining the date on which persons entitled to receive dividends are determined”:  “Recommend that the Company’s Extraordinary General Shareholders Meeting adopt the following resolution:  1) Pay dividends on ordinary shares of Pskovenergosbyt, JSC for the first 9 months of 2020 in the amount of 592.67 rubles per one ordinary share in the Company, in cash.  2) The timeframe for the payment of dividends to a nominal holder or a trustee being a professional securities market participant shall not exceed 10 business days, to other shareholders registered in the register – 25 business days from the date of compilation of the list of persons entitled to receive dividends.  3) Determine the date of compilation of the list of persons entitled to receive dividends as the 11th day from the date of adoption by the General Shareholders Meeting of the respective resolution on the payment of dividends.”  **Decision taken.**  2. Instruct representatives of IDGC of North-West, PJSC at the Extraordinary General Shareholders Meeting of Pskovenergosbyt, JSC to vote “FOR” the adoption of the following resolution on the agenda item “On the payment of dividends of Pskovenergosbyt, JSC according to the results of first 9 months of 2020”:  “1) Pay dividends on ordinary shares of Pskovenergosbyt JSC based on the results of the first 9 months of 2020 in the amount of 592.67 rubles per one ordinary share of the Company, in cash.  2) The timeframe for the payment of dividends to a nominal holder or a trustee being a professional securities market participant shall not exceed 10 business days, to other shareholders registered in the register – 25 business days from the date of compilation of the list of persons entitled to receive dividends.  3) Determine the date of compilation of the list of persons entitled to receive dividends as the 11th day from the date of adoption by the General Shareholders Meeting of the respective resolution on the payment of dividends.”  **Decision taken.**  2.3. If the agenda of the meeting of the Issuer’s Board of Directors (Supervisory Board) contains issues related to exercise of rights with regard to certain securities of the Issuer, the identification attributes of such securities shall be indicated**: the agenda of the meeting of the Board of Directors of the Issuer conducted on December 28, 2020 does not contain issues related to the exercise of rights with regard to securities of the Issuer.**  2.4. Date of arrangement of the session of the Board of Directors of the Issuer whereat the relevant decisions were taken: **December 28, 2020.**  2.5. Date and number of the Minutes of the meeting of the Board of Directors of the Issuer whereat the relevant decisions were approved: **Minutes No. 384/20 dated December 30, 2020.** | | | |
| 3. Signature | | | |
| 3.1. Head of the Department for Corporate Governance and Shareholder Relations of IDGC of North-West, PJSC  (under the Power of Attorney No. 256 as of December 04, 2019) | |  | A.A. Temnyshev |
| 3.2. Date **December 30, 2020** | (signature)  Stamp here | |  |